

Introducing Pensions 101

As a licensed educator in the St. Paul School District you are member of the St. Paul Teachers' Retirement Fund Association (SPTRFA). Membership is automatic at the time of employment under Minnesota law.

As a member of SPTRFA we would like to introduce you to our new online publication, "Pensions 101". Through this first issue you will learn who we are and why we are an important part of your life. In future issues of Pensions 101 we will explore many general retirement topics, specifically your retirement benefit. Throughout our publications our theme remains consistent-security in retirement starts out small, but overtime can grow and blossom through education.

Future Topics

- The Four Legged Stool Concept
- How Should You Begin to Save?
- Leaves of Absences
- Qualifying for a Disability Benefit
- Survivor Benefit
- What is a Beneficiary?
- Taking a Refund of Contributions
- Repaying a Refund of Contributions

Your Pension, Your Future: Why You Should Be Interested



Richards Gordon Office Building

Your pension benefit through the St. Paul Teachers' Retirement Fund Association (SPTRFA) will play a major role in deciding when and how comfortably you ultimately retire. It is important to take notice of this valuable benefit and do everything you can to ensure a comfortable retirement.

At retirement, your pension will pay you a lifetime benefit that (when paired with other retirement vehicles) is designed to support a healthy standard of living through all your post-work years. Now is the time to take notice of this benefit since planning ahead can mean the difference between being able to enjoy your freedom during retirement or having to find another job after retirement to make ends meet.

Look for the next publication of Pensions 101 where we will explain the idea of the four legged stool and how you can ensure you've built a solid foundation for your retirement.